

باسمه تعالى

رشته: اقتصاد مدرس: ناصر الهي

عنوان درس: زبان تخصصی (۱-۱۴۰۲) مقطع: کارشناسی ارشد

Course Information

Professor: Nasser Elahi

University: Mofid University

• Starting date: September 17, 2023 (Shahrivar 26, 1402)

Ending date: January 3, 2024 (Dey 13, 1402)

Class days and time: Mondays and Tuesdays from 13:00 to 14:30

Email: elahi.mofid@gmail.com (please only use this subject: efe14023)

Course Description

This course aims to develop the students' English language skills and economic knowledge by reading and discussing a book that challenges the conventional view of public goods and proposes a voluntary and marketbased alternative. The book is The Economics of Law, Order, and Action-The Logic of Public Goods by Jakub Bożydar Wiśniewski, which utilizes the insights of the Austrian School of Economics, New Institutionalism, constitutional political economy, and other heterodox economic approaches, combined with economically informed ethical analysis. The students will also read another book, Economics-A Complete Introduction by Thomas Coskeran, as a supplementary source of basic economic concepts and theories. The course will cover various topics such as law and order, public goods, property rights, externalities, collective action, social justice, and spontaneous order. The students will be expected to write weekly essays on these topics in relation to the Iranian economy and society.

Course Objectives

By the end of this course, the students will be able to:

- Demonstrate an understanding of the main arguments and perspectives of the book The Economics of Law, Order, and Action-The Logic of Public Goods by Jakub Bożydar Wiśniewski.
- Apply the concepts and tools of economic analysis to various issues and problems related to public goods and social justice in Iran.
- Communicate effectively in English using appropriate vocabulary, grammar, and style for academic writing and discussion.
- Critically evaluate different economic theories and policies from an ethical point of view.
- Develop their own opinions and arguments on economic topics based on evidence and logic.

Sources:

- Main source: WISNIEWSKI, JAKUB BOZYDAR. The Economics of Law,
 Order, and Action, the Logic of Public Goods. Routledge, 2018.
- Supplementary Source: Coskeran, Thomas. Economics: A Complete Introduction: Teach Yourself. Mobius, 2020.

Course Requirements

The students are required to:

- Attend all classes and participate actively in discussions.
- Read the assigned chapters from both books before each class.
- Write a 150-175-word essay each week from the second week to the sixteenth week, respectively, on the following subjects:
 - O How does economics help us understand the challenges and opportunities of Iran's economy?
 - O How are prices and quantities in Iran's markets determined by demand and supply? Explain your answer.
 - O How does elasticity affect the responsiveness of consumers and producers in Iran's economy?
 - O How do Iranian consumers make choices and maximize their utility?

- O How do income and substitution effects influence consumer decisions in Iran's economy?
- O What are the different types of market structures and how do they affect Iran's economic performance?
- O How do Iranian firms maximize their profits under different market conditions?
- O What are the sources and distribution of income in Iran's economy?
- O What are the causes and consequences of income inequality and poverty in Iran?
- O How do markets for labor, land, capital, and natural resources operate in Iran's economy?
- O How do we measure national income and output in Iran's economy?
- O How does the central bank create and control money supply in Iran?
- O What are the main macroeconomic goals of Iran's economy: full employment, price stability, economic growth, and balance of payments equilibrium? Explain your reasoning.
- O What are the causes and effects of unemployment and inflation in Iran's economy?
- O What are the benefits and costs of economic growth for Iran's society and environment?
- Submit their essays online by the deadline specified by the instructor.
- Provide constructive feedback to their peers on their essays.
- Take a midterm exam on October 24 (Aban 2) that will test their comprehension and application of the first half of the course materials.
- Take a final exam at the end of the course that will test their comprehension and application of the second half of the course materials.

Course Schedule

The course will last 16 weeks. There are two-90-minute sessions per week. The following is a tentative schedule of the topics and readings for each session from the main source:

Week	Торіс	Reading from the Main Source
1	Introduction to the course	
2	Introduction to public goods	Chapter 1 to Chapter 6
3	Law as a public good	Chapter 2 to Chapter 7
4	Order as a public good	Chapter 3 to Chapter 8
5	Action as a public good	Chapter 4 to Chapter 9
6	Property rights as public goods	Chapter 5 to Chapter 10
7	Externalities as public goods	Chapter 6 to Chapter 11
8	Collective action as a public good	Chapter 7 to Chapter 12
9	Social justice as a public good	Chapter 8 to Chapter 13
10	Spontaneous order as a public good	Chapter 9 to Chapter 14
11	The ethics of public goods	Chapter 10 to Chapter 15
12	The economics of public goods	Chapter 11 to Chapter 16
13	The politics of public goods	Chapter 12 to Chapter 17
14	The history of public goods	Chapter 13 to Chapter 18
15	The future of public goods	Chapter 14 to Chapter 19
16	Review and conclusion	Chapter 15 to Chapter 20
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Course Evaluation

The students' performance will be evaluated based on the following criteria and weights:

• Class participation (including comprehension, writing, listening, and speaking): 4 points • Midterm exam: 4 points • Final exam: 12 points The total score will be out of 20 points.